Hawks Sporting Club Inc.

85 442 028 778

Financial Statements

For the Year Ended 30 June 2026

Hawks Sporting Club Inc.

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For the Year Ended 30 June 2026

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Committee's Report
30 June 2026

The committee members submit the financial report of the Association for the financial year ended 30 June 2026.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Names	Position	Appointed/Resigned
Des Warnock	President	
Vanessa Gibson	Secretary	
Jonathan Dufourq	Treasurer	

Principal activities

The principal activity of the Association during the financial year was the operation and management of grassroots AFL in the junior, youth, womens and mens space.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

Operating result

The surplus of the Association for the financial year amounted to 235,031(2025: 105,504).

3. Other items

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Hawks Sporting Club Inc.

Hawks Sporting Club Inc.

85 442 028 778

Committee's Report

30 June 2026

Signed in accordance with a resolution of the Members of the Committee:

Committee member: Signed by: 8D7DA13F3150FF5F.....

Committee member: Signed by: D2C68EDCB237D4FA.....

Dated 05/11/2026

Hawks Sporting Club Inc.

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Statement of Profit or Loss
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue			
Sale of goods and services	4	**146,658**	145,749
Finance income		**857**	523
Other income	4	**558,951**	428,944
Merchant Surcharges		**1,798**	910
Total revenue		**708,264**	576,126
Expenditure			
Depreciation		**58,117**	64,173
Finance expenses		**2,767**	3,935
Other operating expenses	5	**215,610**	219,522
Cost of goods sold	5	**196,739**	182,992
Total expenditure		**473,233**	470,622
Surplus / (Deficit) for the year		**235,031**	105,504

The accompanying notes form part of these financial statements.

Hawks Sporting Club Inc.

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Statement of Assets and Liabilities

As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**384,852**	206,954
Trade and other receivables	8	**3,743**	59,421
TOTAL CURRENT ASSETS		**388,595**	266,375
NON-CURRENT ASSETS			
Property, plant and equipment	7	**1,487,590**	1,385,468
TOTAL NON-CURRENT ASSETS		**1,487,590**	1,385,468
TOTAL ASSETS		**1,876,185**	1,651,843
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	**41,656**	52,345
TOTAL CURRENT LIABILITIES		**41,656**	52,345
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		**41,656**	52,345
NET ASSETS		**1,834,529**	1,599,498
MEMBERS' FUNDS			
Accumulated surplus		**1,834,529**	1,599,498
TOTAL MEMBERS' FUNDS		**1,834,529**	1,599,498

The accompanying notes form part of these financial statements.

Hawks Sporting Club Inc.

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Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Accumulated Surplus	Total
	$	$
Balance at 1 July 2025	**1,599,498**	**1,599,498**
Surplus / (Deficit) for the year	**235,031**	**235,031**
Balance at 30 June 2026	**1,834,529**	**1,834,529**

2025

	Accumulated Surplus	Total
	$	$
Balance at 1 July 2024	1,493,994	1,493,994
Surplus / (Deficit) for the year	105,504	105,504
Balance at 30 June 2025	1,599,498	1,599,498

The accompanying notes form part of these financial statements.

Hawks Sporting Club Inc.

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Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**495,973**	376,271
Payments to suppliers and employees		**(425,244)**	(425,763)
Interest received		**857**	523
Interest paid		**(561)**	(1,066)
Receipt from grants		**267,111**	145,411
Net cash provided by/(used in) operating activities	11	**338,136**	95,376
CASH FLOWS FROM INVESTING ACTIVITIES:			
Movement in property, plant and equipment		**(160,238)**	(3,761)
Net cash provided used in investing activities		**(160,238)**	(3,761)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Borrowings from External Parties		**-**	(33,505)
Net cash used in financing activities		**-**	(33,505)
Net increase/(decrease) in cash and cash equivalents held		**177,898**	58,110
Cash and cash equivalents at beginning of year		**206,954**	148,844
Cash and cash equivalents at end of financial year	6	**384,852**	206,954

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial statements cover Hawks Sporting Club Inc. as an individual entity. Hawks Sporting Club Inc. is a not-for-profit Association incorporated in Queensland under the *Associations Incorporation Act (QLD) 1981* ('the Act').

The functional and presentation currency of Hawks Sporting Club Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies*, *Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Grant revenue

Grant revenue is recognised in the statement of profit or loss as revenue when received.

Hawks Sporting Club Inc. receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of assets and liabilities, with a corresponding amount of income recognised in the statement of profit or loss.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2. Summary of Significant Accounting Policies

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Notes to the Financial Statements
For the Year Ended 30 June 2026

3. Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

Key estimates - Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets to the association. Actual results, however, may vary due to technical obsolescence.

Notes to the Financial Statements
For the Year Ended 30 June 2026

4. Revenue and Other Income

	2026	2025
	$	$
Sales of goods and services		
Sales - Beverages	**88,708**	78,735
Sales - Dog Wash	**12,449**	12,226
Sales - Food	**10,876**	13,247
Sales - Merchandise	**32,079**	40,033
Sales - Memberships	**2,546**	1,508
Total sales of goods and services	**146,658**	145,749
Other revenue		
Fundraising & Sponsorship income	**204,661**	180,812
Grant income	**267,111**	145,411
Other income	**-**	6,932
Player Registration income	**87,179**	95,789
Total other revenue	**558,951**	428,944

Notes to the Financial Statements
For the Year Ended 30 June 2026

5. Result for the Year

The result for the year includes the following specific other expenses:

	2026	2025
	$	$
Other expenses		
Accounting fees	**5,000**	5,000
Bookkeeping	**1,474**	4,180
Cleaning	**11,726**	9,102
Electricity and water	**28,377**	14,664
Equipment rental	**1,364**	1,364
Football ground maintenance	**1,969**	30,603
Insurance	**6,602**	4,533
Other operating expenses	**7,191**	3,588
Permits, licenses and fees	**973**	1,718
Rates and taxes	**12,362**	6,629
Repairs and maintanence	**19,843**	32,155
Special events	**36,692**	45,416
Subscriptions	**6,524**	6,769
Telephone and internet	**635**	963
Uniforms and merchandise	**72,037**	49,968
Waste disposal	**2,841**	2,870
Total other expenses	**215,610**	219,522

Notes to the Financial Statements
For the Year Ended 30 June 2026

5. Result for the Year

The result for the year includes the following specific cost of goods sold expenses:

	2026	2025
	$	$
Football cost of goods sold		
Player COGS : AFLQ Fees	**59,041**	46,842
Player COGS : Football Training & Coaching Courses	**-**	300
Player COGS : Medical & First Aid	**17,106**	21,329
Player COGS : Player Payments	**37,975**	29,825
Player COGS : Trophies & Medallions	**7,254**	7,459
Player COGS : Coaches Payments	**4,000**	8,000
Player COGS : Footy's & Consumables	**6,866**	3,446
Player COGS : Player Registration Fees	**3,174**	-
Player COGS : Trainers & Umpires	**15,827**	10,375
Total Football cost of goods sold	**151,243**	127,576
Fundraising COGS : Fundraising		
Fundraising COGS : Fundraising	**457**	900
Fundraising COGS : Signage	**1,595**	535
Fundraising COGS : Sponsorship	**71**	5,018
Total Fundraising COGS : Fundraising	**2,123**	6,453
Food & Beverages cost of goods sold		
Purchases : Beverages	**43,368**	47,690
Purchases : Food	**-**	471
Purchases : Kitchen Supplies & Consumables	**5**	802
Total Cost of goods sold	**196,739**	182,992

6. Cash and Cash Equivalents

	2026	2025
	$	$
Cash at bank and in hand	**384,852**	206,954
Total cash and cash equivalents	**384,852**	206,954

Notes to the Financial Statements
For the Year Ended 30 June 2026

7. Property, plant and equipment

	2026 $	2025 $
Buildings		
At cost	**1,548,409**	1,548,409
Accumulated depreciation	**(406,015)**	(367,412)
Total buildings	**1,142,394**	1,180,997
Total land and buildings	**1,142,394**	1,180,997
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	**191,208**	183,456
Accumulated depreciation	**(182,200)**	(175,153)
Total plant and equipment	**9,008**	8,303
Furniture, fixtures and fittings		
At cost	**84,172**	79,339
Accumulated depreciation	**(79,339)**	(79,339)
Total furniture, fixtures and fittings	**4,833**	-
Carpark		
At cost	**170,408**	130,539
Accumulated depreciation	**(47,019)**	(42,478)
Total carpark	**123,389**	88,061
Coaching box		
At cost	**155,258**	47,473
Accumulated depreciation	**(3,875)**	(3,875)
Total coaching box	**151,383**	43,598
Ground lighting		
At cost	**149,486**	149,486
Accumulated depreciation	**(97,015)**	(89,763)
Total ground lighting	**52,471**	59,723
Irrigation		
At cost	**167,158**	167,158
Accumulated depreciation	**(163,046)**	(162,372)
Total irrigation	**4,112**	4,786
Total plant and equipment	**345,196**	204,471
Total property, plant and equipment	**1,487,590**	1,385,468

Notes to the Financial Statements
For the Year Ended 30 June 2026

8. Trade and Other Receivables

	2026	2025
	$	$
CURRENT		
Trade receivables	**3,743**	59,421
Total current trade and other receivables	**3,743**	59,421

9. Trade and Other Payables

	2026	2025
	$	$
CURRENT		
Trade payables	**40,703**	47,359
GST payable	**580**	3,923
Mastercard	**372**	1,063
Other payables	**1**	-
Total current trade and other payables	**41,656**	52,345

10. Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2026 (30 June 2025:None).

11. Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	$	$
Surplus / (Deficit) for the year	**235,031**	105,504
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	**58,117**	64,173
Changes in assets and liabilities:		
-decrease/(increase) in trade and other receivables	**55,678**	(53,921)
- decrease/(increase) in trade and other payables	**(10,690)**	(20,380)
Cashflows from operations	**338,136**	95,376

Notes to the Financial Statements
For the Year Ended 30 June 2026

12. Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

13. Statutory Information

The registered office and principal place of business of the association is:

Hawks Sporting Club Inc.
120 Lemke Road
Taigum QLD 4018

Hawks Sporting Club Inc.

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Statement by Members of the Committee

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 to 15:

1. Presents fairly the financial position of Hawks Sporting Club Inc. as at 30 June 2026 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that Hawks Sporting Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member Signed by: 8D7DA13F3150FF5F.....

Committee member Signed by: D2C68EDCB237D4FA.....

Dated 05/11/2026

srj walkerwayland

INDEPENDENT AUDITOR'S REPORT

To the Members of the Hawks Sporting Club Inc.

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Hawks Sporting Club Inc, which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the Statement by Members of Committee.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report presents fairly, in all material aspects, the financial position of Hawks Sporting Club Inc as at 30 June 2026, and its financial performance for the year ended then in accordance with Australian Accounting Standards and Associations Incorporation Act (Qld) 1981 (as amended by the Associations Incorporation and other Legislation Amendment Act (QLD) 2007.

Basis for Qualified Opinion

The balances of Property, Plant and Equipment as at 30 June 2026 could not be verified. No recent valuation has been undertaken for the buildings owned by Hawks Sporting Club Inc, and management has not assessed whether any impairment indicators exist. Accordingly, we were unable to obtain sufficient appropriate audit evidence to determine whether any adjustment to the carrying amounts of these assets was necessary.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Hawks Sporting Club Inc to meet the requirements of the A*ssociations Incorporation Act (Qld) 1981*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the A*ssociations Incorporation Act (Qld) 1981* and is appropriate to meet the needs of the members. The management's responsibility also includes such internal control as the officers determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Management is responsible for assessing the Association's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless Management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Association.

- Conclude on the appropriateness of the Association's use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ABingley

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Andrew Bingley

Audit Partner

SRJ Walker Wayland (Audit) Pty Ltd

Authorised Audit Company 573 091

Date: 05/11/2026

Address: Unit 3, 27 South Pine Road, BRENDALE QLD 4500